



SilverCrest Announces Additional El Zapote Drill Results

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. January 12, 2005 – SilverCrest Mines Inc. (the “Company”) is pleased to announce the final results of 7 additional holes drilled in support of the Feasibility Study being carried out by SRK Consulting (Canada) Inc. (“SRK”) on the Company’s 100% owned El Zapote Project in El Salvador.

These reported holes are part of a 41 hole program, totaling approximately 4300.65 metres, which has been completed since the commencement of the Feasibility Study in June 2004. Previous results were reported in a news release dated October 13, 2004. Please refer to our website at www.silvercrestmines.com for more details.

At Cerro Colorado III, several drill holes showed higher silver grades than anticipated when compared to previous drilling and the grades of the current Resource estimate. Among these results, the intersection in CC3 04-01G of 95.5 metres (313.2 feet) grading 395.3 g/t (11.53 opt) silver and 1.41% zinc is particularly notable. This hole was drilled parallel to the footwall along the longitudinal axis of the deposit and confirmed the zonation of silver and zinc mineralization encountered in holes that were drilled across the true width of the deposit (attached figures).

DH Hole Number	FROM (metres)	TO (metres)	INTERVAL (metres)	INTERVAL (feet)	Weighted Average Grades			
					Au g/t	AG g/t	AG opt	Zn %
CC3 04-01A*	2.0	41.0	39.0	128.0	trace	248.6	7.25	0.12
CC3 04-01G	1.5	97.0	95.5	313.2	0.30	395.3	11.53	1.41
including	1.5	22.0	20.5	67.2	1.17	358.8	10.46	0.01
including	33.0	51.0	18.0	59.0	0.13	497.5	14.51	2.75
continued	97.0	185.0	88.0	288.6	trace	8.2	0.24	1.96
CC3 04-03*	0.0	28.0	28.0	91.9	AP**	77.3	2.26	0.03
CC3 04-04G	34.0	154.0	120.0	393.6	trace	45.5	1.33	1.85
including	83.0	88.0	5.0	16.4	trace	505.0	14.73	4.51
including	128.0	154.0	26.0	85.2	0.13	65.2	1.90	2.94
CC3 04-06R	30.0	74.0	34.0	111.5	trace	21.0	0.61	1.49
CC3 04-07R*	2.0	40.0	38.0	124.7	trace	162.2	4.73	0.08
CC3 04-08R*	52.0	66.0	14.0	45.9	0.37	63.9	1.86	1.16

* partial results previously reported

**AP = Assays Pending

All reported holes are within the Cerro Colorado III (CC3) deposit and provide further verification and delineation of resources for feasibility purposes. Analysis of four additional holes including CC3 04-02G, CC3 04-03G, SC04-08, and SC04-09 are pending. Drilling in 2005 will continue to define the Tajado deposit, expand the San Casimiro deposit, and provide geotechnical information. A new resource estimation is underway to reflect the new data and geological interpretations and will be reported on in the near future.

In 2004, 18 holes totaling 2,014.85 metres were drilled on the Cerro Colorado deposit, 10 holes totaling 1,205.7 metres were drilled on the San Casimiro deposit and 13 holes totaling 1080.1 metres were drilled to test the nearby Tajado silver-gold prospect. We will be reporting on the results of the San Casimiro and Tajado drilling programs in the near future.

El Zapote feasibility work and the environmental impact assessment (completed by a local environmental consultant) are being conducted under the direction of SRK Consulting (Canada) Inc. A Quality Assurance/Quality Control program has been implemented for validation of sampling, analyses and other components of the Feasibility Study. All analytical work is being completed by CAS (a subsidiary of U.S. based Custom Analytical Services Inc.) and Acme Labs in Vancouver, BC.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company's projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company.

SilverCrest Mines Inc. is pleased with the results and the progress of the Feasibility Study to date as it marks an important milestone in its corporate objective of becoming a significant silver asset-based company.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

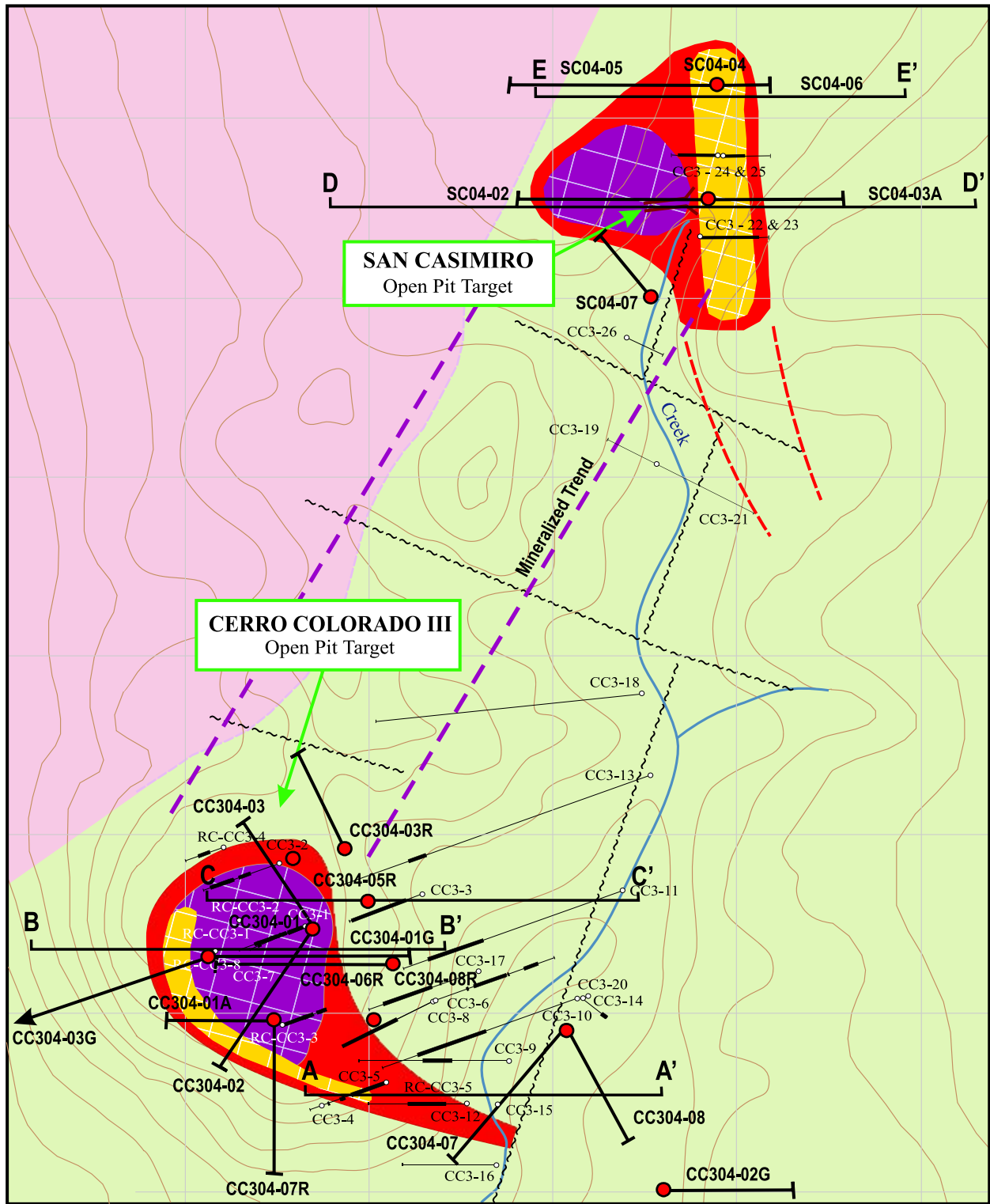
"J. Scott Drever"

J. Scott Drever, President

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.



LEGEND

- Volcanics
- Intrusive
- Mineralized Zone
- Ag High Grade Cap
- Gold Overprint
- Fault/Shear
- Drill Hole Pre 2004
- 2004 Drill Holes



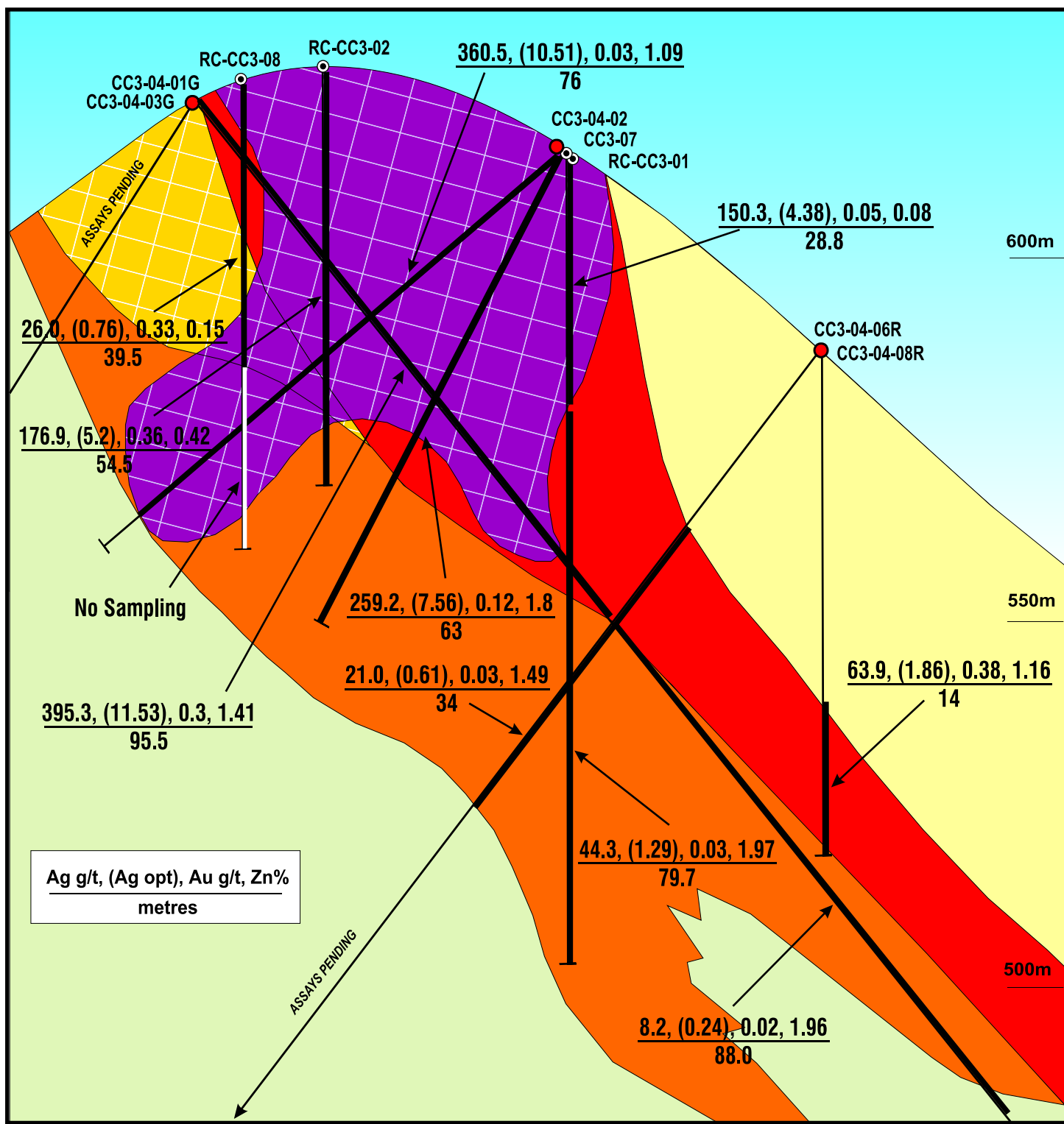
* For illustration purposes some holes have been projected onto section



EL ZAPOTE PROJECT
DRILL HOLE PLAN VIEW
EL SALVADOR, CENTRAL AMERICA

B

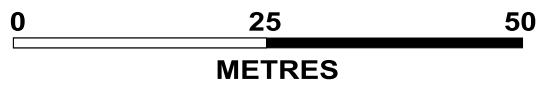
B'



LEGEND

- Dacite
- Breccia
- VMS
- Andesite
- Ag High Grade Cap
- Gold Overprint
- Fault/Shear

- AP Assay Pending
- Drill Hole Pre 2004
- 2004 Drill Holes



* For illustration purposes some holes have been projected onto section



CERRO COLORADO III
CROSS SECTION B - B'
 EL SALVADOR, CENTRAL AMERICA